

**IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI**

Date: 12.12.2025

**Appeal No. 529 of 2025**  
[Along with Misc. Application No. 1311 of 2025]

First Overseas Capital Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Rinku Valanju, Advocate with Mr. Amit Kumar, Advocate  
i/b R V Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish  
Shetty and Mr. Vijay Chockalingam, Advocates i/b. M/s. K.  
Ashar & Co. for the Respondent.

**ORDER:**

Ms. Rinku Valanju, learned advocate for the appellant  
seeks time. As prayed for, call on December 19, 2025.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

12.12.2025  
PK